

ASSET BUILDING



The Rhode Island Developmental Disabilities Council (RIDDC) is involved in a statewide initiative that links education about available Tax Deductions and Earned Income Tax Credits (EITC), assistance with Tax Preparation and Asset Building for people with disabilities and their families.

Strategies implemented around the country to assist people of low income to save and grow financial assets may be underutilized in RI by people with disabilities and their families. The Council will be working collaboratively with various community organizations to identify more effective strategies for increasing economic security and better financial futures for individuals with disabilities in our state.

As part of this statewide initiative the Council will be:

- disseminating information about the Earned Income Tax Credit and resources available for people with disabilities and their families for preparation of their income tax forms. *(This is an opportunity to reduce the taxes they owe and receive a higher refund.)*
- hosting a **Super Saturday Tax Day** scheduled on **March 28, 2009 from 9:00 am-1:00 pm** at Federal Hill House (see attached flyer) in Providence in collaboration with IRS Tax Specialists to provide information on the Earned Income Tax Credit and other income tax deductions *(This event is funded by the IRS's Real Economic Impact Tour (REIT) initiative: www.realeconomicimpact.org).*
- coordinating a statewide **Asset Building Summit** in **June 2009** for people with disabilities, families and community agencies to increase understanding of asset building strategies available for improved financial futures for individuals with disabilities.

The Council is interested in establishing a statewide coalition that emphasizes greater coordination of existing services, leveraging of resources, collaboration and outreach to build stronger relationships between the asset building and disability organizations in RI to improve the financial futures of people with disabilities and their families.

See attached links for more additional information relating to the Earned Income Tax Credit and assistance available for tax preparation. Karen Flippo, Kathleen Samways and Sue Babin are all working on this initiative for the Council in various capacities.

For more information check out the Council's website at: www.riddc.org